



The York-Antwerp Rules

Revisions for 2016

Background

- **2004 Rules fail to gain widespread recognition**
- **CMI Embarrassment**
- **2012 (Beijing) Attempt to revise - failed**
- **But CMI establish IWG to work toward possible revision in 2016 (New York)**
- **AMD representative invited to serve on IWG**

CMI IWG Work to Date

- Detailed Questionnaire circulated (Cornah/Harvey)
- 26 Responses (a record!) - including ICS/BIMCO, IUMI, AAA and AMD
- Considered at joint meeting of IWG and ISC in Dublin
- Identified issues to be considered further by IWG
- Allocated work to sub-groups

Main Issues

- **Rule V1 - Salvage**
- **Rules X & XI - Port of refuge expenses**
- **Rules XX & XXI - Commission & interest**
- **Security documentation & processes**
- **Rule B - Tug & tow**
- **Rule D - Recoveries**
- **General tidy-up**

Rule VI - Salvage

- **Single most important issue for ICS & IUMI**
- **IUMI desire to avoid re-apportionment of Salvage when unnecessary**
- **Responses to Questionnaire inconsistent**
- **AMD proposal that salvage should only be allowed as GA where:**
 - **there have been GA sacrifices**
 - **there has been damage to property subsequent to GA act**
 - **the salvaged values are manifestly wrong**
- **AMD proposal to be considered further**

Tidy-up

- **Adopt 2004 scheme of presentation**
- **Consistency of terminology**
- **Add definitions where required**
- **Modernisation of language**

Onwards & Upwards

- **5 Average Adjusters present in Dublin (Cornah, Harvey, Hahn, Spencer and Vivanco) responsible for leading sub-groups**
- **Sub-groups to report at IWG meeting in London in January 2014**
- **IWG to report at joint meeting of IWG & ISC in Hamburg in June 2014**

Financial Issues

- **Sub-group - Harvey + Taco van der Valk + Frederic Denefle + IUMI rep**
- **Currency of Adjustment - SDRs**
- **Commission - Rule XX**
- **Interest - Rule XXI**
- **Treatment of Cash Deposits - Rule XXII**

Next steps for AMD

- Detailed response of AMD was welcomed by IWG
- AMD viewed as a valuable contributor
- Maintain existing YAR Sub-committee to:
 - Support IWG sub-groups as required
 - Respond to requests from IWG